
STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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October 4, 2006

The Honorable Juanita Beadle
Gibson County Assessor
101 North Main Street
Princeton, IN 47670

Dear Ms. Beadle:

RE: 2006 Annual Adjustment Ratio Study

The Department of Local Government Finance has reviewed the information and data you originally submitted for the Gibson County 2006 ratio study, as well as the supplemental information provided in response to our August 21, 2006 letter. The Department hereby approves the ratio study results based on the study presented without verifying the actual data in order to allow the preparation and delivery of the real property list to the County Auditor pursuant to IC 6-1.1-5-14.

We do continue to have concerns about the accuracy and uniformity of the number of sales used throughout the county. Whenever less than a majority of the available sales are used in the ratio study, we are concerned that the study will not stand up to public scrutiny. In counties where there may not be a significant number of sales, careful consideration should be given to ensure sales are not unnecessarily excluded. Additionally, we have concerns about the number of sales and the median ratios for Improved Residential property in Center and White River Townships. However, so as not to delay the 2006 annual adjustment further, we will approve the study contingent upon the county continuing to review and evaluate sales for future years.

If you have any questions or concerns, please feel free to contact Barry Wood, the Assessment Division Director, at (317) 232-3762 or by e-mail at Bwood@dlgf.in.gov.

Sincerely,

Melissa K. Henson
Commissioner

cc: Barry Wood, Assessment Director